



<u>QUALIFIED PLAN LIMITS</u>	2023	2024
Maximum Annual Addition (Limit for all contributions that can be made to a retirement plan. Includes employee deferrals, employer match and profit sharing contributions.)	\$ 66,000	\$ 69,000
401K Elective Deferral (Maximum amount that can be withheld from an eligible participants compensation)	\$ 22,500	\$ 23,000
Catch-up Contributions (Contributions made by participants beginning in the year that they turn 50 years-old. The participant can contribute this amount in addition to the 401K Elective Deferral maximum amount.)	\$ 7,500	\$ 7,500