Group life insurance



Easily get life insurance during open enrollment

Then gradually increase your coverage every year.

Protecting the people who mean the most to you is important. That's why Principal[®] makes it easy for you to purchase—or increase—voluntary term life insurance. It's available through your employer for yourself, your spouse, and children.

Increase your voluntary term life insurance

Open enrollment is a great time to increase your coverage. You can add an additional \$10,000 or \$20,000¹ in coverage for yourself—with no health questions asked. That means no medical appointments and quick approval. And every year during open enrollment, you can continue to increase your coverage—up to the maximum benefit. If you have coverage for yourself, you can also add or increase coverage for your spouse and children²—with no health questions asked.

Purchase coverage for the first time

Don't already have voluntary term life insurance? Easily get coverage for the first time during open enrollment. You can purchase \$10,000 or \$20,000¹ in coverage for yourself—with no health questions asked. And when you have coverage, your spouse and children² can also get coverage.

Higher levels of coverage

During open enrollment, you or your spouse² can request to add or increase even more coverage by providing proof of good health.



Let's look at an example

When Valerie started working for her employer, she didn't purchase voluntary term life insurance. A few years later, she bought a house and saw the need for coverage. She purchased \$20,000 in coverage for herself during her company's open enrollment—and has plans to increase her coverage by \$10,000 each year after that. She also bought \$10,000 of coverage for her spouse and an additional \$5,000 for her children.